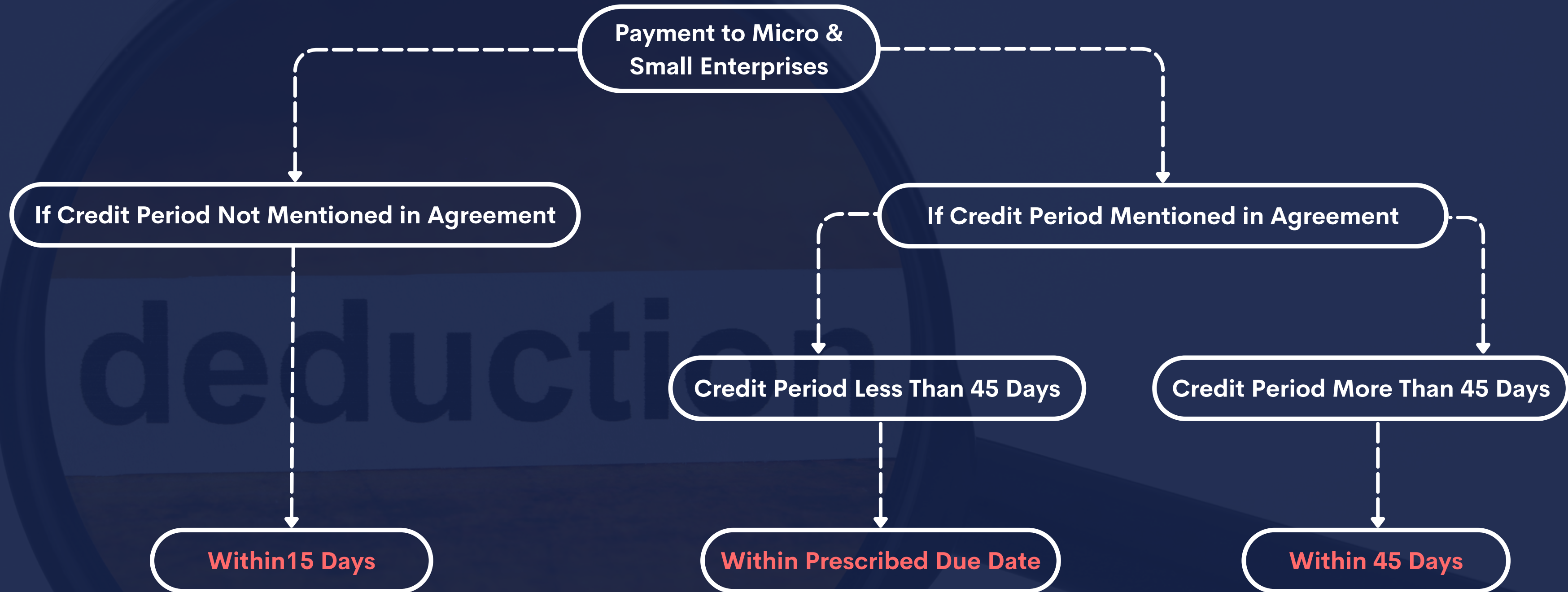


MAKE PAYMENT TO MSME IF WANT TO CLAIM DEDUCTION

As per newly inserted section 43B(h) of Income Tax Act, 1961



Thus, Businesses shall ensure that payments due to MSMEs are made as per the actual agreement between them which is not more the 45 days. In case where no such agreement is entered into, payments are made within 15 days from the date such liability is incurred.